

COINS

Fall 2008

The quarterly news and information publication of



Disaster Recovery

The credit union is now in the final stages of establishing a comprehensive disaster recovery plan. We're confident that when we're done we will be as prepared as we possibly can if a disaster strikes.

While no one wants tragedy to strike, we all should consider that at some point in our lives a crisis will arise. How well we come through it is directly related to how we are either knowingly or unknowingly prepared for it. Credit union members in New Orleans after hurricane Katrina who used direct deposit & check cards were unknowingly well prepared when their credit union branches washed away, mail service did not run, and where checks were useless. As important as it is to have a disaster plan for your business, it is just as important to consider ahead of time what you would do in your personal life if tragedy strikes.



Continued...Page 2 "Disaster Recovery"

366 Piney Forest Road
Danville, VA 24540
(434)797-1954
1-800-367-3328
www.piedmontcu.org
Telephone Teller:
1-877-768-5405

In This Issue...

- Disaster Recovery Cover
- "The Most Wonderful Time".. Cover
- Financial Education Page 3
- New CorDan Hours Page 4
- Holiday Closings Page 4
- Feedback Form Page 4

"It's the Most Wonderful Time..."

"...Of The Year!..." It's only October, but one can almost hear Andy Williams singing that beloved Christmas classic already! The holiday season is well on it's way again, making it's way to that inevitable culmination at the end of December. As most of us know its all too easy to overspend during this time only to feel the crunch in January and February. One way to keep from overspending is to ...



Continued...Page 3 "The Most Wonderful Time"

Employee Anniversaries

Tom Shields , 22 Years
Joan Wood, 11 Years
Donna Robinson, 8 Years
Kimberly Hairston, 2 Years
Beverly Jeffries-Howell, 2 Years
Dan Veasey, 2 Years
Welcome Mary Beale!

Disaster Recovery

Continued from page 1

As important as it is to have a disaster plan for your business, it is just as important to consider ahead of time what you would do in your personal life if tragedy strikes. A good idea, and a good first step, is to put together a Disaster Recovery Kit.

The kit should contain the following:

- At least a gallon of water per person for at least three days. Water should be stored in tightly sealed containers and should be changed every six months.
- Enough Food to last at least three days. Pack food that requires little preparation and stays good for a long time. Don't forget a can opener! Food should also be replaced every 6 months.
- Pack some tools and equipment such as flashlights, radio, batteries, garbage bags, plastic bags, toothbrushes, toothpaste, extra clothing, and blankets.
- Store a copy of your identification, important documents, medical prescriptions or special instructions, as well as extra keys.
- Get a basic first aid kit.
- A list of important telephone numbers such as police, fire, rescue, and poison control.
- A list of important passwords.

A good second step is to walk through actually using your Disaster Recovery Kit. Consider it like a fire drill. Make it a family event every six months to go over what to do in an emergency. Consider the types of emergencies that could happen in here in Southside Virginia. Ice storms can be particularly bad, resulting in long term power outages. Tornadoes have been known to occasionally touch down. In low lying areas flooding is an issue.

One should also consider what to do in a financial disaster such as a company layoff, a stock market crash, or an unexpected costly medical ordeal. Saving money regularly is paramount if we are to weather these storms of life.

Most of the information in this article was taken from the Emergency Preparedness Guide published by the Danville Department of Emergency Services. More information can be found at <http://www.danvillecert.com>. No one can be prepared for everything. But everyone can give it some good thought and take proactive steps to be prepared for the worst.



Our Home Equity Loans are Still at Their Lowest Rates in Years!
Visit www.piedmontcu.org for the most recent rates.

“The Most Wonderful Time”

Continued from page 1

One way to keep from overspending is to utilize a **Christmas Club**. You can open a Christmas Club between October 15, 2008 and January 15, 2009. By saving your money throughout the year you will have exactly what you need for Christmas and you won't be stuck paying for it after all is said and done and the wrapping paper is overflowing from opened toy boxes.



"The Christmas Club is great for next year. But I need money **THIS** year!" If that describes you then perhaps you should consider our Christmas Loan. It can be any amount up to \$2,000 and is setup to be paid back in 12 months. Payments can be drafted from your payroll or your account automatically. The interest rate is only 9.50%.

Lastly, members who hold Piedmont Credit Union VISA Credit Cards will soon receive **Holiday LetterChecks**. These may be used exactly like normal checks, except that instead of draining your checking account, they are charged to your Piedmont Credit Union VISA Credit Card.

Even though it's waaaay too early for Seasons Greetings, it's never too early to plan how your going to spend your money and how much you're going to keep! So be sure to prepare and plan for the holiday season so that you don't get in over your head financially.

Financial Education Courses

The 2008-2009 school year is well underway and your credit union is not to be left out. We are now pleased to offer financial education courses. We hope to offer classes through local employers. Classes were originally designed for adults but are adaptable for all ages. They could even be offered in a small group setting.

Topics include Budgeting & Saving, Credit & Identity Theft, Retirement Planning, Balancing a Checkbook, and Borrowing Wisely. These courses are a compilation of the Money Smart curriculum published by FDIC and a curriculum published by the National Endowment for Financial Education.

Statistics show that 70% of Americans live paycheck to paycheck and only about 30% of Americans own their house free and clear. Our financial education classes are meant to provide you with the knowledge and understanding that you need to make better financial decisions. If you would like more information or to host a class please contact Dan Veasey at the credit union. Or you might ask your employer if they would be interested in having us come to their location to offer financial education classes for their employees. If you are a teacher and would like the curriculum to use in your classroom we are free to share it with you. Just let us know that you would like a copy of it. Free classroom materials are even available from FDIC and NEFE.



UNDER SUPERVISION OF VIRGINIA STATE
BUREAU OF FINANCIAL INSTITUTIONS

Credit Union Staff

Tom Shields, *President*
Sandra Strader, *VP Lending*
Deborah Powell, *VP Member Services*

Mary Beale, *Member Service*
Kimberly Hairston, *Member Service*
Miracle Hopkins, *Loan Officer*
Beverly Jeffries-Howell, *Collections*
Tim Meadors, *Accountant*
Donna Robinson, *Member Service*
Stacey Saunders, *Member Service*
Mealie Scott, *Loan Officer*
Christy Tate, *Member Service*
Teresa Tuck, *Receptionist*
Dan Veasey, *Member Education*
Joan Wood, *Share Draft Coordinator*

Feedback Form

Please let us know how we are doing. Your feedback will help to make your credit union better. Please rate your last transaction in the following categories. Circle one for each category.

<u>Promptness</u>	<u>Courtesy</u>	<u>Knowledge</u>
Excellent	Excellent	Excellent
Satisfactory	Satisfactory	Satisfactory
Unsatisfactory	Unsatisfactory	Unsatisfactory

**How can we improve our services?
Please include any comments.**

If you would like a reply to this feedback form please include your contact information below. (Address, email, phone, etc.)

Please mail your completed feedback form to
Piedmont Credit Union
Attn. Tom Shields, President
366 Piney Forest Road
Danville, VA 24540

New CorDan Branch Hours

Our CorDan branch located inside the Danville Corning plant has new hours.

Monday and Friday
8:30 AM to 10:30 AM

Pay-Day Thursdays
8:30 AM to 4:30 PM
(closed for lunch 1:00 to 2:00)

Non-Pay-Day Thursdays
8:30 AM to 10:30

Pay-Day Fridays
8:30 AM to 12:00 PM

Any member may visit this office even if they don't work at Corning. If you visit us at CorDan please park in the Corning visitor's lot and enter by way of the door that has the credit union's name on it. It's located on the front side of the building about halfway down.

Upcoming Holiday Closings

Our offices will be closed on the following days:

Veterans Day
Tues., Nov. 11, 2008

Thanksgiving
Thurs., Nov. 27, 2008
Friday, Nov. 28, 2008

Christmas
Thurs., Dec. 25, 2008
Friday, Dec. 26, 2008

New Year's Day
Thurs., Jan. 1, 2009



Your savings federally insured to at least \$100,000. and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency

